UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff.

Plaintiff,

v.

BANK JULIUS BAER & CO. LTD.,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

SIPA Liquidation

(Substantively Consolidated)

Adv. Pro. No. 11-02922 (CGM)

STIPULATION AND ORDER EXTENDING TIME FOR DEFENDANT TO FILE AN ANSWER TO THE AMENDED COMPLAINT

Plaintiff Irving H. Picard, as Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff (the "Trustee"), and Defendant Bank Julius Baer & Co. Ltd. ("BJB"), by and through their respective, undersigned counsel, stipulate as follows:

WHEREAS, on December 28, 2022, this Court entered its *Order Denying Bank Julius Baer & Co. Ltd.'s Motion to Dismiss the Amended Complaint* [ECF No. 135] which, *inter alia*, set a deadline of February 17, 2023 for BJB to file an answer to the Trustee's Amended Complaint;

WHEREAS, counsel for BJB has requested an extension of the deadline to file an answer to the Amended Complaint until March 3, 2023; and

WHEREAS, no previous motion or application for an extension of time to file an answer to the Amended Complaint has been made.

IT IS HEREBY STIPULATED AND AGREED, by and between the parties, and SO ORDERED, by the Court:

- 1. BJB shall file an answer to the Amended Complaint by March 3, 2023.
- 2. This stipulation and order is without prejudice to, or waiver of, any claims, rights, arguments, or defenses that are otherwise available to the parties.
- 3. The deadline established by this stipulation and order is without prejudice to either party seeking future extensions of time.

[Signatures appear on the following page.]

Dated: February 15, 2023 New York, New York

/s/ David J. Sheehan

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Attorneys for BJB

Dated: February 16, 2023 Poughkeepsie, New York



/s/ Cecelia G. Morris

Hon. Cecelia G. Morris U.S. Bankruptcy Judge